

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 064245  
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08  
FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 OPIC-03  
SP-02 OMB-01 AGRE-00 L-03 /056 R

XMB

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APPROVED BY EB/IFD/ODF:AFWATSON  
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EB/IFD/ODF:TPARKER  
AF/C:WLSWING  
-----094736 140104Z /17  
P 132359Z MAR 78  
FM SECSTATE WASHDC  
TO AMEMBASSY KINSHASA PRIORITY

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E.O. 11652: N/A

TAGS: BFOL

SUBJECT: FCIA CREDIT INSURANCE TO COVER SALE OF WHEAT TO  
MINOTERIE DE MATADI S.A.R.L. (MIDEMA)

REF.: (A) STATE 52209, (B) KINSHASA 3874

1. ON JANUARY 24, 1978, EXIMBANK RENEWED EXPORT CREDIT  
INSURANCE ON WHEAT SALES BY CONTINENTAL GRAIN COMPANY TO  
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MIDEMA. AS INDICATED IN REF. (A), CONTINUATION OF COVERAGE  
IS NECESSARY TO PROTECT EXIMBANK'S EXISTING EXPOSURE WITH  
THE BUYER, AT TIME OF RENEWAL EXIMBANK EXPOSURE WITH  
MIDEMA WAS APPROXIMATELY U.S. DOLLARS 6.4 MILLION AND HAS  
BEEN GRADUALLY DECREASING SINCE 1975.

2. AS A CONDITION OF COVERAGE, EXIMBANK HAS REQUIRED AN  
ASSURANCE OF FOREIGN EXCHANGE AVAILABILITY FROM THE BANK OF  
ZAIRE. THIS WAS ORIGINALLY GIVEN IN 1976 IN THE FORM OF

A LETTER FROM CENTRAL BANK GOVERNOR SAMBWA DATED APRIL 12, 1976 AND IS DISCUSSED IN REF. (B). SINCE THE ASSURANCE IS AN IMPORTANT CONDITION OF COVERAGE, EXIMBANK WOULD APPRECIATE EMBASSY MAKING INQUIRES TO DETERMINE IF THE LETTER REPRESENTS AN ONGOING OBLIGATION OF THE CENTRAL BANK AND IF THE TERMS OF THE LETTER, E.G., A U.S. DOLLARS 3.0 MILLION MONTHLY ALLOCATION OF FOREIGN EXCHANGE FOR MIDEMA AS LONG AS SHIPMENTS CONTINUE, ARE STILL OPERATIVE. EXIMBANK WOULD ALSO WISH TO BE INFORMED WHEN THE CENTRAL BANK'S UNDERTAKING WILL TERMINATE AND IF NOTICE WILL BE GIVEN OF TERMINATION. VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE064245  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JJ SEICHTER:LSH  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780112-0234  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
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**Reference:** 78 STATE 52209, 78 KINSHASA 3874  
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**Review Action:** RELEASED, APPROVED  
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**Review Event:**  
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**Subject:** FCIA CREDIT INSURANCE TO COVER SALE OF WHEAT TO MINOTERIE DE MATADI S.A.R.L. (MIDEMA)  
**TAGS:** BFOL  
**To:** KINSHASA  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014